

2021 Kansas Statutes

56a-805. Statement of dissolution. (a) After dissolution, a partner who has not wrongfully dissociated may file a statement of dissolution stating the name of the partnership and that the partnership has dissolved and is winding up its business.

(b) A statement of dissolution cancels a filed statement of partnership authority for the purposes of subsection (d) of K.S.A. 56a-303 and is a limitation on authority for the purposes of subsection (e) of K.S.A. 56a-303.

(c) For the purposes of K.S.A. 56a-301 and 56a-804, a person not a partner is deemed to have notice of the dissolution and the limitation on the partners' authority as a result of the statement of dissolution 90 days after it is filed.

(d) After filing and, if appropriate, recording a statement of dissolution, a dissolved partnership may file and, if appropriate, record a statement of partnership authority which will operate with respect to a person not a partner as provided in subsections (d) and (e) of K.S.A. 56a-303 in any transaction, whether or not the transaction is appropriate for winding up the partnership business.

History: L. 1998, ch. 93, § 42; Jan. 1, 1999.